

**TOWN OF LANDOVER HILLS
NOTICE OF A PROPOSED
REAL PROPERTY TAX INCREASE**

The Mayor and Council of the Town of Landover Hills proposes to increase real property taxes.

1. For the tax year beginning July 1, 2023, the estimated real property assessable base will increase by 5.03%, from \$178,018,598 to \$186,971,915

2. If the Town of Landover Hills maintains the current tax rate of \$0.52 per \$100 of assessment, real property tax revenues will increase by 5.03% resulting in \$46,557 of new real property tax revenues.

3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.4951, the constant yield tax rate.

4. The Town of Landover Hills is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town of Landover Hills proposes to adopt a real property tax rate of \$0.52 per \$100 of assessment. This tax rate is 5.03% higher than the constant yield tax rate and will generate \$46,557 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00PM on June 5, 2023 at 6904 Taylor Street, Landover Hills, MD 20784.

The hearing is open to the public, and public testimony is encouraged. Persons with questions regarding this hearing may call 301-773-6401 for further information.